

Working Document 3-17-26	FY25 Actuals (Accrual Basis)	FY26 Adopted Budget	FY26 Projection February 2026 Version	FY27 (Forecast) Budget - Preliminary	FY28 Forecast	FY29 Forecast	FY30 Forecast	FY31 Forecast
Revenues								
Property Taxes	18,522,147	19,242,250	19,242,250	19,788,079	20,183,841	20,587,517	20,999,268	21,419,253
Business Privilege Tax	314,673,353	326,342,070	309,953,253	309,953,253	315,561,313	316,204,236	318,428,979	321,613,269
Other Taxes	64,736,724	68,490,302	60,865,673	63,765,673	64,403,330	65,047,363	65,697,837	66,354,815
State Shared Sales Tax	84,617,124	84,354,090	83,650,228	83,650,228	84,971,745	85,435,027	86,036,370	86,896,734
State Shared Income Tax	116,413,023	108,890,140	107,986,464	107,986,464	109,416,662	117,984,032	119,010,241	119,010,241
State Shared Auto Lieu	30,108,572	29,981,690	29,821,756	29,821,756	31,311,276	31,871,615	32,576,405	32,902,169
License and Permits	31,909,592	36,678,690	31,430,948	31,430,948	31,356,797	31,640,242	31,624,622	31,782,745
Fines, Forfeitures & Penalties	4,704,781	5,032,500	4,634,209	4,634,209	4,657,380	4,680,667	4,704,070	4,727,591
Charges for Services	60,516,455	60,690,000	57,596,418	57,596,418	58,460,364	59,337,270	60,227,329	60,829,602
Use of Money & Property	11,790,964	12,270,160	11,046,869	11,046,869	7,239,376	7,075,033	7,137,358	7,137,358
All Other Revenues Combined	12,006,002	17,664,260	12,027,821	12,027,821	12,087,960	12,148,400	12,209,142	12,270,188
Other Revenue Opportunities		6,600,000	4,075,000	8,520,000	8,520,000	8,520,000	8,520,000	8,520,000
Unrestricted General Fund Operations:								
Total Revenues	\$ 749,998,737	\$ 776,236,152	\$ 732,330,889	\$ 740,221,718	\$ 748,170,044	\$ 760,531,402	\$ 767,171,621	\$ 773,463,964
Expenditures								
Salaries & Wages	269,775,755	289,361,082	286,945,673	285,886,019	285,886,019	285,886,019	285,886,019	285,886,019
- One-time Distributions plus FICA	3,281,364							
Employee Investments FY27				11,500,000	14,400,000	14,400,000	14,400,000	14,400,000
COPS Grants Local Match(Salaries & Wages)			504,000	3,677,000	5,043,000	6,200,000	6,200,000	6,200,000
Pension								
Fire PSPRS	33,999,705	33,465,090	30,425,090	30,425,090	36,425,090	36,425,090	36,425,090	36,425,090
Police PSPRS	54,447,545	50,197,630	45,637,630	45,637,630	54,637,630	54,637,630	54,637,630	54,637,630
TSRS	29,762,948	34,282,090	33,047,910	34,292,983	35,321,772	36,381,426	37,472,868	38,597,054
Elected and Official	377,127	461,770	461,770	468,631	482,690	497,171	512,086	527,448
Medical and Dental	41,210,153	50,186,326	44,156,850	48,047,817	52,131,881	56,563,091	61,370,954	66,587,485
All Other Benefits	43,437,081	42,175,994	43,000,892	42,175,994	43,441,274	44,744,512	46,086,847	47,469,453
Subtotal Personnel Costs	476,291,678	500,129,982	484,179,815	502,111,164	554,006,100	561,971,682	569,228,238	576,966,924
Services	101,238,797	107,429,980	106,429,980	105,029,980	108,180,879	111,426,306	114,769,095	118,212,168
Supplies / Commodities	31,500,129	36,826,570	35,826,570	35,826,570	36,543,101	37,273,963	38,019,443	38,779,832
Capital Outlay and Projects	3,348,736	5,859,670	5,859,670	9,859,670	13,859,670	17,859,670	21,859,670	21,859,670
Debt Service (COPs, Leases, & Other Arrangements)	54,510,417	50,973,490	50,973,490	47,012,190	44,992,960	41,493,054	39,692,858	35,154,503
Subtotal Expenditures	666,889,757	701,219,692	683,269,525	699,839,574	757,582,710	770,024,675	783,569,303	790,973,096
Benefits and Claims	(674,859)							
Transfer to Other Funds	70,574,483	74,913,580	73,385,950	67,933,580	69,292,252	70,678,097	72,091,659	73,533,492
Stormwater Savings				(690,066)				

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FY26 Spending Plan Savings			(5,986,512)	-				
FY26 Spending Plan Reductions			(9,458,857)	(2,863,903)				
FY27 Unmet Needs 1st Round Placeholder				4,893,476	4,893,476	4,893,476	4,893,476	4,893,476
Total Expenditures	736,789,381	776,133,272	741,210,106	769,112,661	831,768,438	845,596,248	860,554,438	869,400,064
Projected Operating Surplus(Deficit)	\$ 13,209,356	\$ 102,880	\$ (8,879,217)	\$ (28,890,943)	\$ (83,598,394)	\$ (85,064,845)	\$ (93,382,817)	\$ (95,936,100)
Investment Plan								
Climate Action	310,636	-	119,364	-	-	-	-	-
Heritage, History, Art, and Culture	253,990	-	20,380	-	-	-	-	-
Collector Street Program	2,391,019	4,000,000	-	4,000,000	4,000,000	3,874,425	-	-
Information Technology R&R	489,801	-	10,199	-	-	-	-	-
Non-Public Safety Vehicle Replacement	898,174	-	301,820	-	-	-	-	-
Parks and Recreation R&R	1,926,028	-	73,972	-	-	-	-	-
Public Safety (Equipment, Vehicles, Apparatus, and Facilities)	17,784,919	31,982,720	17,313,892	24,959,616	2,338,200	-	-	-
CAD System Improvement			(6,300,000)					
Police Additional Vehicle Replacements		9,400,000	9,400,000		-	-	-	-
Transit Capital	624,420	4,000,000	6,915,580	3,644,800	-	-	-	-
Choice Grant Match	416,912	1,836,660	1,762,284	1,074,376	1,000,000	1,694,343		
Tucson House Annex								
Proposed Spending Plan Reductions			(20,380)					
Investment Plan Total	25,095,899	51,219,380	29,597,111	33,678,792	7,338,200	5,568,768	-	-
Carry Forward and One-Time Items								
Carry Forward and One-Time Items	6,582,939	8,035,720	7,180,507	500,000	400,000			
FY26 One-time Unmet Needs Placeholder				3,785,022				
Business Incentives	-	2,202,510	1,034,332	1,091,667	3,280,887	6,517,240	1,560,000	1,460,000
Mayor and Council allocations - Transportation Projects	1,317,354	1,935,970	1,500,000	500,000				
Transfer Out for Prop 407 Support		22,431,610			-	11,692,431	11,692,431	12,046,747
Ward Office Use of FY25 Surplus Funding	224,558		982,240					
Goodman Settlement			2,000,000					
Management Contingency			500,000					
FY26 Spending Plan Reductions			(70,000)	-	-	-	-	-
Total Carry Forward and One-Time Items	8,124,851	34,605,810	13,197,079	5,876,689	3,680,887	18,209,671	13,252,431	13,506,747
Total Planning and One-Time Items	33,220,750	85,825,190	42,794,190	39,555,481	11,019,087	23,778,439	13,252,431	13,506,747
Expenditure Grand Total	770,010,131	861,958,462	784,004,296	808,668,142	842,787,525	869,374,687	873,806,869	882,906,811
Fund Balance								
Available Fund Balance*	122,332,223	78,839,343	73,184,530	72,442,733	3,996,309	(90,621,172)	(199,464,457)	(306,099,705)
Projected Operating Surplus(Deficit)	13,209,356	102,880	(8,879,217)	(28,890,943)	(83,598,394)	(85,064,845)	(93,382,817)	

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Taken out of Assigned Fund Balance for Prop 407	(13,000,000)											
Less Total Planning and One-Time Items	(33,220,750)	(85,825,190)	(42,794,190)	(39,555,481)	(11,019,087)	(23,778,439)	(13,252,431)	(13,506,747)				
Reimbursement to the General Fund for the Milagro reserve.			1,000,000									
Release Additional Restricted Reserve			13,000,000									
Release of Assigned Cash for Prop 407 Initiatives		22,431,610	22,431,610									
Incremental Fund Balance Policy Level Adj.***	(16,136,299)		14,500,000									
Proj. Year-end Available Fund Balance	\$ 73,184,530	\$ 15,548,643	\$ 72,442,733	\$ 3,996,309	\$ (90,621,172)	\$ (199,464,457)	\$ (306,099,705)	\$ (319,606,453)				